

21st December, 2022

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Security ID: RHETAN

Security Code: 543590

Sub: Outcome of Board Meeting

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Wednesday, 21st December, 2022 from 11:30 A.M. to 12:05 P.M. at the Registered Office of the Company inter alia, has considered the following, subject to the approval of Shareholders in ensuing Extra Ordinary General Meeting:

- 1) Alteration in Capital of the Company by Split/Sub-division of 1 (One) Equity Share of the Company having face value of Rs. 10/- each into 10 (Ten) Equity Shares of the Company having face value of Re. 1/- each.

Details of Split/ Sub-division of shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 ("SEBI Circular") are attached as **Annexure – A**.

- 2) Considered and approved increasing the Authorized Share Capital of the Company from Rs. 21,50,00,000/- (Rupees Twenty One Crore Fifty Lakhs only), divided into 21500000 (Two Crore Fifteen Lakh) Equity Shares of Rs. 10/- (Rupees Ten) each to Rs. 80,00,00,000/- (Rupees Eighty Crore only), divided into 80000000 (Eight Crore) Equity Shares of Rs. 10/- (Rupees Ten) each.
- 3) Issue of 11 (Eleven) Bonus Shares for every 4 (four) Equity Shares held by the Equity Shareholders of the Company as on 'Record Date'. The Bonus Issue of Equity Shares is subject to the approval of the shareholders and other applicable statutory and regulatory approvals, as may be required. The Company will intimate the 'Record Date' for determining eligible Shareholders entitled to receive bonus shares, in due course of time.

The Bonus Shares once allotted shall rank pari-passu in all respects and carry the same rights of the existing Equity Shares and shall be entitled to participate in full in any dividend and either corporate action(s), recommended and declared after the issue and allotment of such Bonus Shares.

Details of further issue of shares by way of bonus, in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 ("SEBI Circular") is attached as **Annexure – B**.

- 4) Considered and approved consequential amendment to the capital clause of Memorandum of Association of Company.



(Formerly Known as Rhetan Rolling Mills Private Limited)

Reg. Office: 7th Floor, Ashoka Chambers, Rasala Marg, Mithakhali, Ahmedabad-380006. Gujarat, India

CIN: U27100GJ1984PLC007041 | Phone : 079 26463226-7 | Email : rhetantmt@gmail.com

Factory: Survey no. 325, Karannagar, Kadi-Kalol Road, Taluka Kadi, Dist. Mehsana, Gujarat – 382715.

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- 5) The Extra-Ordinary General Meeting (EOGM) of the Company is scheduled to be held on **Friday, 13th January, 2023** at **12:00 P.M.** at the Registered Office of the Company at 7th Floor, Ashoka Chambers, Rasala Marg, Mithakhali, Ahmedabad – 380 006, Gujarat, India to consider the matters stated above and authorized the Directors to send the Notice of EOGM.
- 6) Appointed Mr. Chintan K. Patel, Practicing Company Secretary, Ahmedabad, as the Scrutinizer, to scrutinize the remote e-voting in a fair and transparent manner.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Rhetan TMT Limited

Shalin A. Shah
Managing Director
DIN: 00297447



Rhetan TMT

SYMBOL OF STRENGTH

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Annexure – A

DISCLOSURE FOR SPLIT/ SUB-DIVISION OF SHARES UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sr. No.	Particulars	Disclosure
1.	Split ratio	Split/sub-division of 1 (One) Equity Share of the Company having Face Value of Rs. 10/- each into 10 (Ten) Equity Shares of the Company having Face Value of Re. 1/- each.
2.	Rationale behind the Split	To enhance the liquidity of Equity Shares and widen the shareholders base by making the Equity Shares more economical to the investors.
3.	Pre and post share capital, authorized, paid-up and subscribed	
	Particulars	Pre Split/ Sub-division
		Post Split/ Sub-division
	No. of Shares	Face Value (Rs.)
	Total Share Capital (in Rs.)	No. of Shares
	Face Value (Re.)	Total Share Capital (in Rs.)
	Authorized	21500000
	Paid-up	21250000
	Subscribed	21250000
		10
		21,50,00,000/-
		800000000*
		1
		80,00,00,000/-
		10
		21,25,00,000/-
		212500000
		1
		21,25,00,000/-
4.	Expected time of Completion	Tentatively within 2 months from the date of Board's approval
5.	Class of shares which are subdivided	Equity Shares (There is only one class of equity shares)
6.	Number of shares of each class pre and post split	Not Applicable since the company has only one class of shares.
7.	Number of shareholders who did not get any share in the consolidation and their pre-consolidation shareholding	Not Applicable

* Authorised share Capital will be increased to Rs. 80,00,00,000/- from Rs. 21,50,00,000/- subject to shareholder's approval and necessary filings with the Authorities and their approvals.



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Annexure – B

DISCLOSURE FOR FURTHER ISSUE OF SHARES, BY WAY OF BONUS AS REQUIRED UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

SR. NO.	PARTICULARS	DETAILS
a.	Types of Securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
b.	Type of issuance	Bonus Shares
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	584375000 Equity Shares at face of Re 1/- (post considering the split of shares)
d.	Whether bonus is out of free reserves created out of profits or share premium account	Bonus shares will be issued out of Securities Premium of the Company available as at 30 th September, 2022
e.	Bonus ratio	11 (Eleven) Equity Shares for every 4 (four) existing Equity Shares held as on a record date.
f.	Details of share capital - pre and post bonus issue	Pre-Bonus paid-up share capital Rs. 21,25,00,000/- divided into 2,12,50,000 equity shares of Rs. 10/- each. Post-Bonus paid-up share capital Rs. 79,68,75,000/- divided into 796875000 equity shares of Re. 1/- each (post considering the split of shares)
g.	Free reserves and/ or share premium required for implementing the bonus issue	Share Premium of Rs. 58,43,75,000/- is required for implementing the Bonus Issue
h.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on 30 th September, 2022, the balance of Rs. 22,96,710/- is available in free reserves account and Rs. 59,10,00,000/- is available in Securities Premium Account.
i.	Whether the aforesaid figures are audited	No
j.	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board's approval i.e. by 18 th February, 2023



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