

6th January, 2025

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001

Security ID: **RHETAN**

Security Code: **543590**

Dear Sir/Madam,

Sub: General Update on signing of Memorandum of Understanding (MOU)

Pursuant to SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the details regarding the signing of Memorandum of Understanding (MOU) by the Company:

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the Memorandum of Understanding/ Agreement is entered;	Shri Girija Alloy & Power (I) Private Limited (SGAPPL)
2.	Purpose of entering into the Memorandum of Understanding/ Agreement;	A Memorandum of Understanding was executed on 6 th January, 2025 for conducting preliminary due diligence to consider potential investment by Rhetan TMT Limited in Shri Girija Alloy & Power (I) Private Limited
3.	Shareholding, if any, in the entity with whom the agreement is executed;	NIL
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Under this Memorandum of Understanding the Company shall conduct the due diligence of Shri Girija Alloy & Power (I) Private Limited and subsequently upon successful completion of due diligence process and subject to approval of board of directors, the Company shall provide financial assistance to SGAPPL.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	N.A.



(Formerly Known as Rhetan Rolling Mills Private Limited)

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6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	N.A.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	N.A.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	N.A.
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	N.A.

Any further update in this matter shall be informed to the shareholders in due course of time.

Kindly take the above information on your records.

Thanking you.

Yours faithfully,

For Rhetan TMT Limited

Shalin A. Shah
Managing Director
DIN: 00297447

